NATIONAL COMPANY LAW TRIBUNAL

CHANDIGARH BENCH, COURT-II, CHANDIGARH

CP No. 36/Chd/Hry/2026

[Petition under Section 66 and Section 52 of the Companies Act, 2013 read with the National Company Law Tribunal (Procedure of Reduction of Share Capital of the Company) Rules, 2016]

IN THE MATTER OF:

CSJ Infrastructure Private Limited
CIN: U70101CH2006PTC029576
PAN: AACCC8021G
Through its Authorised Representative
Mr. Amit Kumar Gupta, Chief Financial Officer
Registered Address: Plot 178-178A, Industrial Area,
Phase-1, Chandigarh 160002, India
Email: amit.gupta@nexusmalls.com
Phone: 97172 3500

....Petitioner Company

Order delivered on: 17.09.2026

Coram: Hon'ble Mr. Kaushalendra Kumar Singh, Member (Technical)
Hon'ble Mr. Khetrabasi Biswal, Member (Judicial)

Present:

For the Petitioner Company	:	Mr. Vaibhav Sharma, Advocate
For the Income Tax Department	:	Mr. Varun Issar, Senior Standing Counsel

ORDER

The present Petition has been filed by **CSJ Infrastructure Private Limited** (hereinafter referred as the **'Petitioner Company'**) through its Authorised Representative, Mr. Amit Kumar Gupta, Chief Financial Officer under Sections 66 and Section 52 of the Companies Act, 2013 (hereinafter referred to as the '**Act**') read with National Company Law Tribunal (Procedure of Reduction of Share Capital of Company) Rules, 2016 (hereinafter referred to as the '**NCLT Capital Reduction Rules**') for obtaining confirmation from this Tribunal for the proposed reduction of the subscribed and paid-up the share capital of the Petitioner Company.

BRIEF FACTS

2. The averments as made in the present Petition are summarized hereunder;

(i) The Petitioner Company was incorporated on 24.01.2006 under the provisions of the erstwhile Companies Act, 1956 as a Private Company. The Corporate Identification Number of the Petitioner Company is U70101CH2006PTC029576. The PAN of the Petitioner Company is AACCC8021G. The registered address of the Petitioner Company is Plot 178-178A, Industrial Area, Phase-1, Chandigarh – 160002, India.

(ii) The main object of the Petitioner Company is to carry on the business of development of land, premises, building and operation of commercial, retail, hospitality and residential premises, and to carry on the business of colonizers, builders, developers, contractors including commercial / residential – building, sale and purchase of properties. Copies of the Certificate of Incorporation and Memorandum of Association are annexed as Annexure A and Annexure B, respectively to the Petition.

(iii) The Authorised, Issued, Subscribed and Paid-up Share Capital of the Petitioner Company is as follows:

Authorized Share Capital	***Amount in Rs***
25,01,00,000 equity shares of Rs 10/- each	*250,10,00,000*
Issued, Subscribed and Paid-Up Share Capital	***Amount in Rs***
4,66,66,787 equity shares of Rs 10/- each	*46,66,67,870*

(iv) The Petitioner Company incurred losses, resulting in a debit balance in its profit and loss account of Rs 42,59,56,019/- (Rupees Forty Two Crores Fifty Nine Lacs Fifty Six Thousand and Nineteen only), as per the unaudited management certified financial statements of the Petitioner Company as on 15.04.2026 appearing in “Reserves and Surplus – Retained Earnings” as part of the “Other Equity”. As against the debit balance in its profit and loss account, the Petitioner Company also reflects an amount of Rs 144,55,52,130/- (Rupees One Hundred Forty Four Crores Fifty Five Lakhs Fifty Two Thousand One Hundred Thirty only) standing to the credit of securities premium account as part of the “Other Equity” as on 15.04.2026. The Petitioner Company proposes to utilise the balance available in the securities premium account to set off the entire debit balance in the profit and loss account. This adjustment is purely a matter of accounting presentation and does not involve any cash payment to shareholders or any reduction in the number of shares or any change in shareholding pattern, or any adverse impact on creditors.

(v) The audited balance sheet and profit and loss account as on 31.03.2025, 31.03.2024 and 31.03.2023 of the Petitioner Company are annexed as Annexure E, Annexure F and Annexure G, respectively to the Petition. There are no qualifications, reservations or any adverse remarks in the audit report issued by the statutory auditor of the Petitioner Company as on 31.03.2025, 31.03.2024 and 31.03.2023. Certified true copies of the unaudited management certified financial statements of the Petitioner Company for the period ended 15.04.2026 is annexed as Annexure D to the Petition.

(vi) The Board of Directors of the Petitioner Company at their meeting held on 20.04.2026 approved the proposed reduction of share capital under Section 66 read with Section 52 of the Companies Act, 2013. A certified true copy of the Board Resolution is annexed as Annexure H to the Petition, and the list of equity shareholders as on 20.04.2026, duly certified by a Chartered Accountant, is annexed as Annexure K to the Petition.

(vii) The Petitioner Company has 2 (Two) equity shareholders as on 22.04.2026 holding in aggregate 4,66,66,787 fully paid-up equity shares of Rs 10/- (Rupees Ten only) each, with the second shareholder only holding a single share in the Petitioner Company who hold shares in capacity as nominee shareholder. On 21.04.2026, the Petitioner Company sent notices along with the explanatory statements for convening the Extraordinary General Meeting to all the shareholders.

(viii) The Petitioner Company is empowered by virtue of Article 50 of its Articles of Association (annexed as Annexure C to the petition) to undertake the exercise of reduction of its share capital and securities premium account, which has been reproduced below:

> *"The Company may, by special resolution, reduce in any manner and with, and subject to, any incident authorised and consent required by law:*
>
> *(i) its share capital;*
>
> *(ii) any capital redemption reserve account; or*
>
> *(iii) any share premium account"*

(ix) The Extraordinary General Meeting of the shareholders of the Petitioner Company was held on 22.04.2026. At the Extraordinary General Meeting of the Petitioner Company, the shareholders of the Petitioner Company have unanimously approved the proposed reduction of share capital by passing special resolution. Certified true copy of the special resolution passed by the shareholders of the Petitioner Company and minutes of the Extraordinary General Meeting held on 22.04.2026 is annexed as Annexure J to the Petition.

(x) The relevant extracts of the special resolution approved by the shareholders of the Petitioner Company in accordance with Section 66(1) of the Act at the Extraordinary General Meeting held on 22.04.2026 (Copy of minutes is annexed as Annexure J to the petition) is reproduced herein below:

*"**RESOLVED THAT** pursuant to the provisions of Section 66 read with Section 52 and any other applicable provisions of the Companies Act, 2013 (the '**Act**'), including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force, the National Company Law Tribunal (Procedure for Reduction of Share Capital) Rules, 2016 and other relevant rules made there under and in terms of Article*

*50 of the Articles of Association of the Company and confirmation by the Hon'ble National Company Law Tribunal, Chandigarh Bench, ('**NCLT**') and / or any other regulatory authority as may be prescribed under the Companies Act in this regard and such other approvals as may be required, the consent of the shareholders of the Company be and is hereby accorded to utilize Rs 42,59,56,019/- (Rupees Forty Two Crores Fifty Nine Lacs Fifty Six Thousand and Nineteen only) out of the balance available in the securities premium account to set-off the entire accumulated losses i.e., the debit balance in the profit & loss account of Rs 42,59,56,019/- (Rupees Forty Two Crores Fifty Nine Lacs Fifty Six Thousand and Nineteen only) as per the unaudited management certified financial statements of the Company as on 15.04.2026 appearing in "Reserves and Surplus – Retained Earnings" as part of the "Other Equity" (hereinafter referred to as '**Reduction of Share Capital**').*

RESOLVED FURTHER THAT *pursuant to the Reduction of Share Capital, all the pre-reduction shareholders will remain as the shareholders of the Company and there will be no change in their shareholdings.*

RESOLVED FURTHER THAT *the balances in the shareholder's funds post the proposed Reduction of Share Capital shall be as follows:*

Particulars	***Pre-reduction as on 30th September, 2025***	***Adjustments***	***Post-reduction***
Paid-up share capital (A)			
Equity share capital	*46,66,67,870*	*-*	*46,66,67,870*
Total	***46,66,67,870***	***-***	***46,66,67,870***
Other equity (B)			
Retained earnings	*(42,59,56,019)*	*42,59,56,019*	*Nil*
Securities Premium	*144,55,52,130*	*(42,59,56,019)*	*1,01,95,96,111*
Total	***1,01,95,96,111***	***Nil***	***1,01,95,96,111***
Total (A+B)	***1,48,62,63,981***	*-*	***1,48,62,63,981***

(xi) The results of voting in the Extraordinary General Meeting of the Petitioner Company held on 22.04.2026 are as follows:

Class of Share-holders	Number of Members Present and Voting	Number of Shares Held by Them	Number of Member Who Voted in Favour	Number of Shares Held by Them (Favour)	Number of Member s Who Voted Against	Number of Shares Held by Them (Against
Equity	2	4,66,66,787	2	4,66,66,787	Nil	Nil

(xii) The Petitioner Company has duly filed e-form MGT-14 with the Registrar of Companies, Chandigarh, intimating the passing of special resolution by shareholders. A copy of the e-form MGT-14 is annexed as Annexure L to the Petition.

(xiii) The Petitioner Company, as on 15.04.2026, has 2 (Two) secured creditors having value of Rs 718,28,59,031/- (Rupees Seven Hundred Eighteen Crores Twenty Eight Lakhs Fifty Nine Thousand and Thirty One only) and 51 (Fifty One) unsecured creditors having value of Rs 1310,62,04,807/- (Rupees One Thousand Three Hundred Ten Crores Sixty Two Lakhs Four Thousand Eight Hundred Seven only). Certificate obtained from the statutory auditors of the Petitioner Company to this effect is annexed at Annexure M to the Petition.

(xiv) The pre and post share capital structure of the Petitioner Company, following the reduction of its capital is as follows:

Particulars	**Pre-reduction (Amount in Rs)**	**Post-reduction (Amount in Rs)**
Equity share capital	46,66,67,870	46,66,67,870
Securities premium account	144,55,52,130	1,01,95,96,111
Retained earnings	(42,59,56,019)	Nil

(xv) The proposed reduction of share capital does not involve extinction, reduction or diminution of any liability in respect of unpaid share capital, if any. The reduction of share capital does not involve cancellation of any paid-up share capital which is lost or is unrepresented by available assets. The proposed reduction of share capital would not in any way adversely affect the ability of the Petitioner Company to honor its commitments or prejudicially affect the rights of the creditors of the Petitioner Company.

(xvi) As per the Certificate issued by the Statutory Auditors of the Petitioner Company, the accounting treatment proposed by the Petitioner Company for the Reduction of Share Capital is in accordance with the Accounting Standard specified in Section 133 of the Companies Act, 2013 or any other applicable provisions of the Companies Act, 2013 and is attached as Annexure Q of the petition.

(xvii) The Petitioner Company has stated that no investigation or proceedings under the erstwhile Companies Act, 1956 or the Companies Act, 2013, is pending in relation to the Petitioner Company. Further, there are no winding up or insolvency proceedings pending against the Petitioner Company under the Companies Act or the Insolvency and Bankruptcy Code, 2016.

(xviii) The form of minutes proposed to be registered under Section 66(5) of the Companies Act, 2013 (enclosed as **Annexure O** to the Petition) reads as follows:

"The securities premium account of CSJ Infrastructure Private Limited is henceforth Rs 101,95,96,111/- (Rupees One Hundred and One Crore Ninety Five Lakhs Ninety Six Thousand One Hundred and Eleven only), reduced by Rs 42,59,56,019/- (Rupees Forty Two Crores Fifty Nine Lacs

Fifty Six Thousand and Nineteen only) from Rs 144,55,52,130/- (Rupees One Hundred Forty Four Crores Fifty Five Lakhs Fifty Two Thousand One Hundred Thirty only).
At the date of registration of this minute, 4,66,66,787 (Four Crores Sixty Six Lakhs Sixty Six Thousand Seven Hundred Eighty Seven) equity shares of Rs 10/- each are issued and outstanding and deemed to have been fully paid-up."

(xix) Further, a certificate issued by the statutory auditor of the Petitioner Company and declaration by the director of the Petitioner Company that the Petitioner Company is not, as on the date of filing of the petition, in arrears in the repayment of the deposits or the interest thereon is annexed as Annexure R to the petition.

(xx) The interest of the creditors of the Petitioner Company are therefore not prejudicially affected in anyway and they will be paid off in the ordinary course of business since the Petitioner Company has sufficient liquidity and the payment will be made from the funds available with the Petitioner Company.

3. This Tribunal vide Order dated 07.05.2026 directed that the notice of hearing be published in "Business Standard" (English) and "Business Standard" (Hindi) calling for objections, if any, and also directed to issue notice to the statutory authorities, secured and unsecured creditors. In compliance with the order, the Petitioner Company filed compliance affidavit dated 21.05.2026 and stated that the Petitioner Company has duly served the notices to the statutory authorities and unsecured creditors as directed in the order. The Petitioner Company has also published notices in the prescribed form in "Business Standard" (English) and "Jansatta" (Hindi) on 18.05.2026 and 19.05.2026,

respectively.

4. In compliance with the order dated 07.05.2026 of this Tribunal, the Regional Director (hereinafter referred to as the '**RD**') filed a report dated 07.08.2026, enclosing the report of Registrar of Companies (hereinafter referred to as the '**ROC**'). The observations of RD / ROC and its reply filed by the Petitioner Company by an additional affidavit cum undertaking dated 18.08.2026 are given below:

Sr. No.	**Observations of RD / ROC**	**Reply by the Petitioner Company**
a)	As per the report dated 25.06.2026 of Registrar of Companies, Punjab and Chandigarh, the Petitioner Company has filed its financial statements and annual return up to 31.03.2025. No prosecution has been filed against the Petitioner Company, and no complaints are pending and no inspection or investigation has been conducted in respect of the Petitioner Company. The above submissions are made in Para 1 to 6 based on the proposed Scheme of Reduction in Share Capital and report of the Registrar of Companies for kind consideration of the Tribunal. The Tribunal may satisfy itself with regard to the Scheme and pass such order or orders as deemed fit and proper.	The Petitioner Company most respectfully submits that the submissions made by Regional Director in para 1 to 6 of the RD Report are merely factual in nature and are not required to be traversed. Since no objections have been raised by the RD to the Reduction of Share Capital, the Petitioner Company is not required to make any further submissions in this regard. However, in the interest of expediency, it is humbly submitted that the Petitioner Company undertakes to perform all duties and obligations required to give effect to the Reduction of Share Capital, in strict adherence to all the applicable laws, rules and other legal formalities that the office of the RD, or any other authority may stipulate, subject to its legal rights.

5. The Income Tax department has filed its report dated 17.08.2026 citing the pendency of proceedings under Section 271(1)(c) of the Income Tax Act 1961 for A.Y. 2014-15. The report further records that the Petitioner Company i.e., the assessee's appeal for A.Y. 2018-19 is pending before the CIT(A). Further, departmental appeals for A.Ys. 2014-15 and 2015-16 are pending before the Hon'ble Punjab & Haryana High Court. In light of the above, the prayer is made in the report that any tax liability arising consequent to the decision of the appellate authorities may be recovered from the assessee in accordance with law, along with the penalty, if any, determined upon completion of the penalty proceedings.

6. The Petitioner Company has filed an additional affidavit cum undertaking on 18.08.2026 vide diary number 0404115010292026/3 to comply with the applicable provisions of the Income Tax Act, 1961 and the rules made thereunder, and discharge such taxes, if any, that arises in light of this reduction of share capital and become payable by the Petitioner Company in accordance with the applicable law.

7. We have heard the Learned Counsel for the Petitioner Company and Learned Counsel for the Income Tax Department and perused the documents placed on record carefully. The observations given by the Statutory authorities have been responded to by the Petitioner Companies. In light of the clarification given by the Petitioner Companies, the observations as made by the statutory authorities do not appear to have any impediment in sanctioning the proposed Scheme.

8. It is also noted that the Articles of Association of the Petitioner Company authorize it to reduce its share capital. In compliance with the provisions

of Section 66(1) of the Act, a special resolution was unanimously passed by the shareholders at the Extraordinary General Meeting held on 22.04.2026 approving the reduction of the share capital of the Petitioner Company. The Petitioner Company has accumulated losses of Rs 42,59,56,019/- (Rupees Forty Two Crores Fifty Nine Lacs Fifty Six Thousand and Nineteen only) over past years, which currently appear as a debit balance in its profit and loss account, as per the unaudited management certified financial statements of the Petitioner Company as on 15.04.2026 appearing in "Reserves and Surplus – Retained Earnings" as part of the "Other Equity". However, the Petitioner Company also has Rs 144,55,52,130/- (Rupees One Hundred Forty Four Crores Fifty Five Lakhs Fifty Two Thousand One Hundred Thirty only) standing in its securities premium account. The Petitioner Company proposes to utilise the balance available in its securities premium account to set off these accumulated losses entirely.

9. Further, it is observed that the Petitioner Company, as on 15.04.2026, has 2 (Two) secured creditors having value of Rs 7,18,28,59,031/- (Rupees Seven Hundred Eighteen Crores Twenty Eight Lakhs Fifty Nine Thousand and Thirty One only) and 51 (Fifty One) unsecured creditors having value of Rs 13,10,62,04,807/- (Rupees One Thousand Three Hundred Ten Crores Sixty Two Lakhs Four Thousand Eight Hundred Seven only). Notices were duly served to the creditors and no objections to the Petition for reduction in share capital has been received by the Petitioner Company from them. An additional affidavit cum undertaking dated 18.05.2026 has been filed by the Petitioner Company stating that

no objection / contention has been received by the Petitioner Company or the Advocate on behalf of the Petitioner Company from the secured or unsecured creditors or any stakeholders, on any of the addresses, as mentioned in the notices to the reduction of share capital.

10. It is noted that the Petitioner Company is a solvent company with sound financial position capable of meeting all its outstanding debts. The proposed reduction is not likely to cause any prejudice to the creditors of the Petitioner Company. The creditors of the Petitioner Company are not adversely affected by the proposed reduction of the paid-up equity share capital as there is no reduction in the amount payable to any of the creditors and no compromise or arrangement is contemplated with the creditors. A net-worth certificate indicating positive net-worth issued by a practicing Chartered Accountant is annexed as Annexure-N to the petition.

11. In view of the submissions made by the Petitioner Company, we are of the considered view that the reduction of share capital of the Petitioner Company will not have any adverse effect. Accordingly, the present petition is allowed and the reduction of share capital of the Petitioner Company is hereby approved, as set out in the resolutions passed at the Extraordinary General Meeting held on 22.04.2026 and detailed hereunder;

    (i) The reduction of the share capital of **CSJ Infrastructure Private Limited** resolved on and effected by the special resolution passed at Extraordinary General Meeting of the Company held on 22.04.2026 which resolution in the words and figures following, viz:

*"**RESOLVED THAT** pursuant to the provisions of Section 66 read with Section 52 and any other applicable provisions of the Companies Act, 2013 (the '**Act**'), including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force, the National Company Law Tribunal (Procedure for Reduction of Share Capital) Rules, 2016 and other relevant rules made there under and in terms of Article 40 of the Articles of Association of the Company and confirmation by the Hon'ble National Company Law Tribunal, Chandigarh Bench, ('**NCLT**') and / or any other regulatory authority as may be prescribed under the Companies Act in this regard and such other approvals as may be required, the consent of the shareholders of the Company be and is hereby accorded to utilize Rs 42,59,56,019/- (Rupees Forty Two Crores Fifty Nine Lacs Fifty Six Thousand and Nineteen only) out of the balance available in the securities premium account to set-off the entire accumulated losses i.e., the debit balance in the profit & loss account of Rs 42,59,56,019/- (Rupees Forty Two Crores Fifty Nine Lacs Fifty Six Thousand and Nineteen only) as per the unaudited management certified financial statements of the Company as on 15.04.2026 appearing in "Reserves and Surplus – Retained Earnings" as part of the "Other Equity" (hereinafter referred to as '**Reduction of Share Capital**').*

***RESOLVED FURTHER THAT** pursuant to the Reduction of Share Capital, all the pre-reduction shareholders will remain as the shareholders of the Company and there will be no change in their shareholdings.*

***RESOLVED FURTHER THAT** the balances in the shareholder's funds post the proposed Reduction of Share Capital shall be as follows:*

Particulars	***Pre-reduction as on 30th September, 2025***	***Adjustments***	***Post-reduction***
Paid-up share capital (A)			
Equity share capital	*46,66,67,870*	*-*	*46,66,67,870*
Total	***46,66,67,870***	***-***	***46,66,67,870***
Other equity (B)			
Retained earnings	*(42,59,56,019)*	*42,59,56,019*	*Nil*
Securities Premium	*144,55,52,130*	*(42,59,56,019)*	*1,01,95,96,111*
Total	***1,01,95,96,111***	***Nil***	***1,01,95,96,111***
Total (A+B)	***1,48,62,63,981***	*-*	***1,48,62,63,981***

RESOLVED FURTHER THAT *M/s Bobby Parikh Associates, be and are hereby appointed as the consultants for end-to-end advisory services in relation to the Reduction of Share Capital of the Company on the terms and conditions as placed before the Board of Directors of the Company.*

RESOLVED FURTHER THAT *any Director of the Company or Mr. Amit Kumar Gupta (Chief Financial Officer) or Mr. Amit Shiv Kumar Joshi (Manager) or Mr. Nikhil Jain (Finance Head) or Ms. Kamal Preet Kaur (Company Secretary) or Mr. Vikram Singh (Legal Counsel, North) or Mr. Salim Roopani (Regional Head, North), Authorized Signatories of the Company (collectively referred to as '*__Authorized Signatories__*') be and are hereby severally authorized, to do all such acts, matters, deeds and things as may be necessary or desirable including any directions for settling any question or doubt or difficulty whatsoever that may arise, for the purpose of giving effect to the Reduction of Share Capital of the Company as placed before the meeting or to any modification thereof, and, without prejudice to the generality of the* *foregoing, in particular may:*

(i) Verify, sign, swear, affirm, declare, deliver, execute, make, enter into, acknowledge, record, file and perfect all deeds, declarations, instruments, affidavits, applications, petitions, objections, notices and writings whatsoever as may be usual, necessary and proper in relation to the matter aforesaid;

(ii) To accept services of notices or other processes which may from time to time be issued in connection with the matter aforesaid;

(iii) To produce all documents, matters or other evidence in connection with the matters aforesaid and all and any other proceedings incidental thereto or arising thereat;

(iv) To make or prepare any applications, petitions, appeals and judges summons before any court, tribunal, or all relevant authorities and respond to the appropriate authorities;

(v) To file applications, petitions, affidavits and / or other legal documents as may be required for confirmation of Reduction of Share Capital of the Company by the NCLT and to make such alterations, modification or amendments therein as may be expedient or necessary for complying with the requirements or conditions imposed by the NCLT and /or any other appropriate authorities;

(vi) To appoint advocate(s) to file the application, petition, affidavits and such other documents as may be necessary for the Reduction of Share Capital and represent the Company before the NCLT and / or any other regulatory authorities and to apply and obtain certified copies of the orders, decrees, directions, etc. that may be passed by the NCLT and / or any other regulatory authorities;

(vii) To appoint and retain services of such professionals as may be necessary and authorize them to do all such acts, deeds, matters and things as may be required to bring the Reduction of Share Capital into effect;

(viii) To authenticate all the necessary documents as "Certified

Copies" or in any other manner as may be required;

(ix) *To comply with all the necessary formalities, compliances and disclosures in this regard and to file the necessary forms or documents with the Registrar of Companies, the Reserve Bank of India and any other authorities as may be necessary and to do and perform all such other acts, matters, deeds and things as may be necessary or required to give effect to this resolution: and*

(x) *To make, file, submit or deliver any or all applications, forms, writings, declarations, submissions and other documents with the Depositories, Depository Participant(s) or Registrar and Transfer Agent (RTA), as may be required for the abovesaid purpose including but not limited to corporate action, applying for new ISIN etc. and to perform all such other acts, matters, deeds and things as may be necessary or required in this regard.*

RESOLVED FURTHER THAT *the Board of Directors of the Company be and are hereby severally authorized, in its absolute discretion, to bring into effect this resolution on such other terms and conditions as it may consider appropriate and to accept such other conditions and modifications as may be prescribed by the NCLT and other appropriate authorities while according their approval or consent to this resolution or to suspend, withdraw or revive the proposal for Reduction of Share Capital from time to time as may be specified by any statutory authority or as the Board may suo-moto decide.*

RESOLVED FURTHER THAT *any Director of the Company or Mr. Amit Kumar Gupta (Chief Financial Officer) or Mr. Amit Shiv Kumar Joshi (Manager) or Mr. Nikhil Jain (Finance Head) or Ms. Kamal Preet Kaur (Company Secretary) or Mr. Vikram Singh (Legal Counsel, North) or Mr. Salim Roopani (Regional Head, North), Authorized Signatories of the Company be and are hereby severally authorized to sign the copy of this resolution as a certified true copy thereof and furnish the same to whomsoever concerned."*

(ii) The minute set forth in the schedule is as under:

"The securities premium account of CSJ Infrastructure Private Limited is henceforth Rs 1,01,95,96,111/- (Rupees One Hundred and One Crore Ninety Five Lakhs Ninety Six Thousand One Hundred and Eleven only), reduced by Rs 42,59,56,019/- (Rupees Forty Two Crores Fifty Nine Lacs Fifty Six Thousand and Nineteen only) from Rs 1,44,55,52,130/- (Rupees One Hundred Forty Four Crores Fifty Five Lakhs Fifty Two Thousand One Hundred Thirty only).

At the date of registration of this minute, 4,66,66,787 (Four Crores Sixty Six Lakhs Sixty Six Thousand Seven Hundred Eighty Seven) equity shares of Rs 10/- each are issued and outstanding and deemed to have been fully paid-up."

12. The Petitioner Company is directed to serve a certified copy of this Order, including the approved Scheme and the minutes thereof, upon the Registrar of Companies (ROC) within thirty days from the date of this Order.

13. Accordingly, the **Company Petition No. 36/Chd/Hry/2026** stands **allowed** and **disposed of.**

Sd/-
Khetrabasi Biswal
Member (Judicial)

Sd/-
Kaushalendra Kumar Singh
Member (Technical)

Inderjeet Kaur